Economics 8103
Microeconomic Theory
Spring-1 2004

Problem Set 5
Due: March 4, 2004

**Problem 1:** (33 pts.) Problem 9.C.3 (p. 304) of MWG, except that the problem *should* refer to “Examples 9.C.3 to 9.C.5.”

**Problem 2:** (33 pts.) Problem 13.B.6 (p. 474) of MWG.

**Problem 3:** (34 pts.) Problem 13.C.1 (p. 474) of MWG.